



# Indiana Board for Depositories

## Collateralization Matrix (approved 12/17/2020)

Collateral Class	Collateral Basis	Bank Insight National Rating	FIS FedFIS Rating	Pledge or Pledge and Deliver
<b>0%</b>	N/A	N/A	N/A	N/A
<b>50%</b>	Average Daily Balance of Net Public Funds for the <b>previous quarter</b>	N/A	<b>3.99 ≥ n ≥ 3.50</b>	<b>Pledge</b>
<b>100% (FedFIS)</b>	Actual Daily Balance of Net Public Funds for <b>previous day</b>	N/A	<b>n ≥ 4.00</b>	<b>Pledge and Deliver</b>
<b>100% (Bank Insight)</b>	Actual Daily Balance of Net Public Funds for <b>previous day</b>	<b>0 ≤ n ≤ 10</b>	N/A	<b>Pledge and Deliver</b>

### Collateralization Triggering Events

- 100% Collateralization – any one (1) quarter
  - Bank Insight Rating ≤ 10; OR
  - FedFIS Rating ≥ 4.00
- 50% Collateralization – two (2) consecutive quarters
  - FedFIS Rating ≥ 3.50 and ≤ 3.99

### Collateralization Terminating Events

- 100% to 50% – four (4) consecutive quarters
  - Bank Insight Rating > 10; AND
  - FedFIS Rating < 4.00 with any one (1) quarter or more with FedFIS Rating ≥ 3.50
- Any to 0% – four (4) consecutive quarters
  - Bank Insight Rating > 10; AND
  - FedFIS Rating < 3.50
- 50% to 0% – two (2) consecutive quarters
  - Bank Insight Rating > 10; AND
  - FedFIS Rating < 3.50

